TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 619 – HB 920

March 16, 2010

SUMMARY OF AMENDMENT (015163): Deletes the language of the original bill. Requires all license plates which are created after the effective date of this bill, other than specialty license plates, to include the language www.tnvacation.com or the domain name of any subsequent official Web site used by the Department of Tourist Development.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures - \$350,000/One-Time

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase State Expenditures – Not Significant

Assumptions applied to amendment:

- According to the Department of Revenue, new metal plates are due to be created in 2011 or 2012. The Web site slogan could be added at this time.
- The bill, as amended, does not require existing license plates on the road to be replaced with the new plates having the www.tnvacation.com slogan. There would be no loss of inventory since the existing supply of plates would be exhausted while awaiting the redesigned sheeting for the new plates.
- The design only changes wording printed at the top of the license plate and not its artwork or basic details. Any cost to add the Web site slogan in the new design is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/rct